

ಕೊಡುತ್ತೇನೆ ನೀವೂ ಕೊಡಿ ಈ ತರಹ ಹೇಳುವುದು ಸಭೆಗೆ ಅಷ್ಟು ಗೌರವ ತರತಕ್ಕದ್ದಲ್ಲ ಮಂತ್ರಿಗಳು ಜವಾಬ್ದಾರಿಯಿಂದ ಹೇಳಿಕೆ ಕೊಡಬೇಕು. I do not want to prolong this matter any more let not such things be repeated on the floor of this House.

SRI AZEEZ SAIT—I am inducing appealing and encouraging the members to pay their contribution

SRI B. B. SAYANAK.—This is not a public meeting.

6-00 P. M.

[MR SPEAKER in the Chair]

### Statement by the Minister for Finance

*re* : Annual Financial Statement (Budget) for 1978-79

SRI S. M. YAHYA (Minister for Finance).—Sir I beg to make the following statement.

I had the privilege of presenting to this House on 27th March 1978 the Budget for 1978-79: subsequently, on 30th March 1978, the House passed a Vote on Account to cover the expenditure during the first four months of the year. Honourable Members would recall that the Budget as presented mentioned a negative closing balance at the end of the current year *i.e.*, 1978-79 of Rs. 120.94 crores. This was roughly made up of a negative balance of Rs. 56.02 crores at the end of 1977-78 plus an addition to the deficit of Rs. 64.92 crores during the current year.

2. I am happy to inform the House, however, that the position has improved. The economy measures introduced by us in October 1977 helped in slowing down expenditure and the reduction was quite substantial. Apart from this, there were some improvements which contributed to the shrinkage of the size of the deficit. In other words, by good management, we were able to minimise the deficit. The measures which we introduced to effect savings, succeeded beyond our expectations. Now that a clearer picture is available, I considered it my duty to place it before the House. I would emphasise that there is no change in the Demands for 1978-79 on which a Vote on Account has been given and which Demands will now come up for detailed discussions and voting. I am placing before you a revised financial statement, incorporating certain changes in the revised estimates for 1977-78, and reflecting the improvement in the Closing Balance for 1977-78.

3. The closing Balance for 1977-78 as reflected in the new financial statement is Rs. (—) 2.43 crores. The main shortfalls are under certain major expenditure heads of account for which a separate

volume is also placed before you. The overall position of revenues has not altered substantially and no changes are incorporated therein, even though the revised estimates for 1977-78 now presented are still approximate to some extent, as more accurate figures are now available, the new financial statement gives a more realistic picture of the closing deficit for 1977-78 and therefore for 1978-79. I would repeat that the Demands for Grants for 1978-79, on the basis of which the Appropriation Bill would be passed, remain unaltered.

4. The Closing Balance for 1978-79 at present envisaged is Rs. (—) 72.35 crores. As already mentioned in March, this gap will mainly be bridged by economies during 1978-79 on the non-essential items of expenditure. We are at present working out details of such measures, based principally on the orders issued in October 1977, but with certain modifications if necessary, so that the effect is greater. I may assure you that this will not, in any way, affect the developmental programmes of the State. Other measures, for further reducing the gap, are still under consideration, and if necessary, I would come before the House at the appropriate time.

5. I would now request the House to take note of the latest position and I look forward to your valuable suggestions in the course of your deliberations on the Budget.

### Business of the House

#### *Announcement*

MR. SPEAKER. —The Business Advisory Committee at a meeting held on 12-6-1978 has recommended that the House may transact the following business between 12th June and 20th July 1978.

From 12th June to 19th June both days inclusive.	...	General discussion on the Budget.
20th and 21st June 1978.	...	Legislative Business.
22nd June to 20th July	...	Discussion and voting of Demands for grants.

On Saturdays the House will transact non-official business as already programmed.

The House will now adjourn and meet at 1.00 P. M. tomorrow.

*The House adjourned at five Minutes past Six of the Clock to meet at one of the Clock, on Wednesday the 14th June 1978.*